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December 4, 2020

British Columbia Utilities Commission  
Suite 410  
900 Howe Street  
Vancouver, BC V6Z 2N3

Attention: Ms. Marija Tresoglavic, Acting Commission Secretary and Manager,  
Regulatory Services

**Re: ICBC's Rate Design Basic Insurance Tariff Amendments**

Dear Ms. Tresoglavic:

On September 18, 2020, the Insurance Corporation of British Columbia (ICBC) filed its Rate Design Basic Insurance Tariff Amendments Application (Application). In the Application, ICBC sought approval of the following amendments to the Basic Insurance Tariff (Tariff):

1. Improving the process for customers to prove eligibility for the Distance Factor;
2. Simplifying the listing of learner drivers for licensed driver training schools and institutes; and
3. Adjusting Schedule C of the Tariff for Rate Classes 030 and 035 applicable to golf carts and utility vehicles to smooth the impact of the rate design transition, consistent with the approach to other rate classes.

On November 3, 2020, BCUC issued Order G-282-20, which granted interim approval of the Tariff amendments associated with Rate Classes 030 and 035, and directed ICBC to file amended Tariff pages reflecting the interim approval 30 days in advance of the February 1, 2021 effective date.

Further to BCUC Order G-282-20, please find attached the Tariff pages requiring BCUC's endorsement.

Yours truly,

Angela Wright  
Manager, Corporate Regulatory Affairs  
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Cc: Bill Carpenter, Vice President, Insurance, ICBC

Attachment

Insurance Corporation of British Columbia  
Basic Insurance Tariff  
Schedule C: Vehicle Rate Class and Territory Factors Page 1  
Twentieth Revision Effective: February 1, 2021

**SCHEDULE C  
VEHICLE RATE CLASS AND TERRITORY FACTORS**

In this Schedule,

\$200K means \$200,000  
\$1MM means \$1,000,000  
\$2MM means \$2,000,000

RATE CLASS	THIRD PARTY COVERAGE	TERRITORY							
		D	E	F	G	H	L	N	P
001	\$200K	1.952	1.836	1.614	1.451	1.713	1.289	1.029	1.323
002	\$200K	2.130	2.092	1.907	1.471	1.946	1.367	1.228	1.434
003	\$200K	1.974	1.990	1.614	1.451	1.863	1.364	1.179	1.350
004	\$200K	1.952	1.836	1.647	1.452	1.713	1.330	1.183	1.386
007	\$200K	2.130	2.092	1.907	1.471	1.946	1.372	1.228	1.434
008	\$200K	4.504	4.442	4.458	3.070	3.750	3.017	2.846	2.989
009	\$200K	2.392	2.009	1.689	1.431	1.757	1.581	1.088	1.302
011	\$200K	1.996	1.533	1.326	0.804	1.475	1.002	0.665	0.911
012	\$200K	2.515	2.052	1.714	1.290	1.851	1.276	0.994	1.185
013	\$200K	3.914	3.118	2.491	1.768	2.513	1.786	1.314	1.846
014	\$200K	2.325	1.684	1.531	0.961	1.463	1.027	0.761	0.969
015	\$200K	1.950	1.846	1.591	1.147	1.673	1.230	0.890	1.153
017	\$200K	2.175	1.903	1.595	1.223	1.716	1.349	0.948	1.164
	\$1MM	2.519	2.192	1.837	1.405	1.980	1.562	1.088	1.337
	\$2MM	2.672	2.322	1.945	1.486	2.097	1.658	1.152	1.414
018	\$200K	3.172	3.147	2.976	2.148	2.694	2.004	1.769	2.000
030	\$200K	0.238	0.247	0.232	0.222	0.240	0.211	0.205	0.210
035	\$200K	0.059	0.058	0.053	0.051	0.058	0.050	0.049	0.049
	\$1MM	0.073	0.072	0.065	0.062	0.072	0.062	0.060	0.060
036	\$200K	0.037	0.036	0.035	0.034	0.036	0.034	0.033	0.033
	\$1MM	0.047	0.046	0.044	0.043	0.046	0.043	0.042	0.042
040	\$200K	2.818	2.110	2.110	1.419	2.335	1.346	1.354	1.549
041	\$200K	1.276	1.227	1.331	0.726	1.105	0.711	0.687	0.852
051	\$200K	1.067	1.082	1.087	0.986	0.998	0.881	0.868	0.926
058	\$200K	2.032	1.830	2.226	2.084	2.199	1.180	1.131	1.488
100	\$200K	0.309	0.340	0.322	0.285	0.350	0.290	0.254	0.260
	\$1MM	0.355	0.392	0.372	0.326	0.404	0.333	0.290	0.297
101	\$1MM	1.727	1.349	1.609	0.768	1.333	0.867	0.617	0.910
102	\$1MM	1.594	1.222	1.278	0.765	1.270	0.747	0.603	0.755
110	\$200K	7.448	4.005	6.038	2.017	3.439	2.562	1.963	2.269

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Amended effective: February 1, 2021

Accepted: \_\_\_\_\_

Interim Order: \_\_\_\_\_

Acting Commission Secretary: \_\_\_\_\_

Insurance Corporation of British Columbia  
Basic Insurance Tariff  
Schedule C: Vehicle Rate Class and Territory Factors Page 6  
Seventeenth Revision Effective: February 1, 2021

RATE CLASS	THIRD PARTY COVERAGE	TERRITORY						
		R	S	V	W	X	Y	Z
001	\$200K	1.166	1.045	1.134	1.158	1.231	1.372	2.043
002	\$200K	1.249	1.137	1.177	1.294	1.327	1.428	2.228
003	\$200K	1.166	1.044	1.134	1.253	1.312	1.428	2.157
004	\$200K	1.242	1.137	1.176	1.249	1.290	1.372	2.043
007	\$200K	1.249	1.137	1.199	1.318	1.327	1.428	2.228
008	\$200K	2.605	2.406	2.501	2.873	2.942	2.971	5.349
009	\$200K	1.246	1.050	1.075	1.407	1.369	1.320	2.538
011	\$200K	0.810	0.697	0.752	0.987	0.969	0.834	2.109
012	\$200K	1.146	1.035	1.053	1.447	1.335	1.211	2.600
013	\$200K	1.748	1.356	1.453	2.055	1.903	1.915	3.902
014	\$200K	0.931	0.819	0.927	1.153	1.139	1.057	2.386
015	\$200K	1.062	0.955	0.959	1.197	1.201	1.144	2.422
017	\$200K	1.176	0.977	0.979	1.211	1.190	1.129	2.344
	\$1MM	1.358	1.120	1.122	1.396	1.369	1.297	2.714
	\$2MM	1.439	1.184	1.186	1.478	1.449	1.372	2.879
018	\$200K	1.765	1.597	1.679	1.763	1.920	1.961	3.681
030	\$200K	0.205	0.198	0.206	0.189	0.203	0.211	0.262
035	\$200K	0.045	0.040	0.042	0.046	0.050	0.051	0.065
	\$1MM	0.056	0.049	0.051	0.058	0.061	0.063	0.081
036	\$200K	0.033	0.032	0.032	0.035	0.034	0.033	0.037
	\$1MM	0.042	0.041	0.041	0.044	0.043	0.042	0.047
040	\$200K	1.360	1.222	1.315	1.601	1.482	1.546	2.742
041	\$200K	0.759	0.700	0.743	0.782	0.832	0.824	1.488
051	\$200K	0.844	0.938	0.822	0.878	0.849	0.935	1.231
058	\$200K	1.339	1.447	1.373	1.309	1.228	1.382	2.513
100	\$200K	0.244	0.237	0.252	0.263	0.262	0.248	0.370
	\$1MM	0.278	0.270	0.287	0.302	0.300	0.282	0.427
101	\$1MM	0.741	0.670	0.714	0.978	0.970	0.820	1.957
102	\$1MM	0.690	0.646	0.682	0.864	0.957	0.851	1.981
110	\$200K	2.188	1.833	2.123	2.505	2.410	2.284	6.843
	\$1MM	2.596	2.169	2.485	2.972	2.850	2.694	8.168
111	\$1MM	1.861	1.527	1.606	1.654	1.933	1.638	4.888
112	\$1MM	1.767	1.466	1.529	1.677	2.218	2.096	5.288
113	\$1MM	1.003	1.028	0.862	1.132	1.090	1.186	2.240
114	\$1MM	3.256	3.002	3.400	3.704	3.984	3.346	6.033
120	\$1MM	1.937	1.865	1.849	2.117	2.065	2.018	7.620
121	\$1MM	1.593	1.425	1.450	1.801	1.557	1.438	4.410
122	\$1MM	1.677	1.521	1.592	1.628	1.657	1.621	4.758
123	\$1MM	2.265	2.197	2.537	2.545	2.778	2.311	6.990
140	\$1MM	1.548	1.391	1.509	1.709	1.725	1.790	4.772

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Amended effective: February 1, 2021

Accepted: \_\_\_\_\_

Interim Order: \_\_\_\_\_

Acting Commission Secretary: \_\_\_\_\_